



Global Association of Risk Professionals

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GARP Adds Asia-Pacific Buy Side Risk Managers Forum

Strong Interest Seen From Region's Financial Services Industry

JERSEY CITY, NJ, May 4, 2021 – Building on its successful U.S. and European-based Buy Side Risk Managers Forums, the Global Association of Risk Professionals (GARP) announced the launch of the Asia-Pacific Buy Side Risk Managers Forum today, reflecting the importance of the region in the asset management world. GARP's Buy Side Forums around the world now include nearly 60 firms with more than USD 54 trillion in Assets Under Management.

The Asia-Pacific Forum's membership will initially be comprised of 15 senior risk leaders, including chief risk officers and heads of risk management at some of the largest asset management firms in Singapore, Hong Kong, and Australia. The group's first meeting occurred today.

"Given the dynamic growth of asset management firms in Asia and across the globe, it's important for Asia-Pacific's risk managers to have a place to discuss risk-related issues unique to them in a non-partisan and independent way," said GARP President and CEO Richard Apostolik. "As the world's leading risk management association, GARP looks forward to convening this group and facilitating discussions on the many complex risk issues of this time."

Convening two to three times a year, GARP's Buy Side Risk Managers Forums bring together chief risk officers from the largest asset management firms for learning and sharing best practices as well as actionable discussions on current and emerging issues in the risk profession. There are active forums in the U.S., Europe, and now Asia-Pacific.

Anthony Lim, chief risk officer of Aviva Investors in Singapore, will chair the Asia-Pacific group initially. "The risks faced by the asset management industry are sometimes different than those faced by banks, and firms in Asia-Pacific operate under a diverse set of rules and regulations," said Lim. "Having a forum dedicated to the asset management industry in Asia-Pacific will help build collaboration among risk managers in managing the key issues and challenges of our time. We are delighted to have GARP lead this initiative and look forward to growing the group in the future."

During the COVID era, the Risk Managers Forums have come together even more to tackle major issues facing the industry and have issued a paper on [Vendor Support of Model Risk Management of Vendor Models](#).

To learn more about the Buy Side Risk Managers Forums, visit GARP's [website](#).

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers role-based risk certification — the Financial Risk Manager (FRM®) and Energy Risk Professional (ERP®) — as well as the Sustainability and Climate Risk (SCR®) Certificate and on-going educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics, and regulators.

Founded in 1996, governed by a Board of Trustees, GARP is headquartered in Jersey City, N.J., with offices in London, Washington, D.C., Beijing, and Hong Kong. Find more information on garp.org or follow GARP on [LinkedIn](#), [Facebook](#), and [Twitter](#).

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